



POSITION PROFILE

DIRECTOR, INVESTMENT RISK MANAGEMENT

The Teachers' Retirement Allowances Fund (TRAF) is seeking an experienced investment risk professional to join its investment team. Successful candidates will have the opportunity to contribute in a meaningful way to the diligence and oversight of our portfolio.

Overview

Based in Winnipeg, Manitoba and established in 1925, TRAF administers and manages the pension plan for public school teachers in Manitoba. Currently, the investment portfolio totals approximately \$10 billion. We focus on the long-term sustainability of the pension plan and invest the plan's assets in a diversified portfolio of public and private investments, including alternative asset classes such as real estate, private equity, private debt and infrastructure.

TRAF is committed to a diverse, equitable and inclusive workplace. Under *The Accessibility for Manitobans Act*, all applicants may request reasonable accommodation, which will be provided throughout the recruitment process.



Responsibilities

Reporting to the Chief Investment Officer, the successful candidate will play an integral role in the oversight of investment risk, including:

- Establishing and improving policies pertaining to investment risk
- Developing and maintaining various tools, including third-party systems, used to measure and monitor investment risks
- Preparing reports on investment risk
- Conducting ad hoc analyses to assess the impact of macroeconomic, geopolitical and other market-related events
- Providing written and verbal reports to the Internal Investment Committee and/or statutory Investment Committee (as requested) on a variety of matters
- Carrying out operational and ESG due diligence on new and existing investments

Competencies

- Excellent research, technical and analytical skills
- Ability to effectively communicate verbally and in written form, including experience presenting complex analyses to a board or investment committee
- Demonstrated experience in deriving actionable insights from both qualitative and quantitative information
- High level of ethics and integrity, with a strong conviction for fulfilling fiduciary standards
- Understanding of the various risks specific to pension plans
- Experience with business process improvement, including effectively managing projects with consultants and other vendors
- Self-motivated individual who can take initiative and work independently with limited oversight, while also collaborating as part of a team
- Strong work ethic and ability to multi-task
- High attention to detail and accuracy

Qualifications

- A minimum of eight years of experience in investment risk management, preferably with a pension fund or similar asset owner, or in a pension consulting role
- Knowledge of capital markets and portfolio management concepts
- Proven ability to evaluate and implement risk systems, such as MSCI BarraOne, Aladdin Risk or other similar systems
- A minimum of an undergraduate degree in accounting, finance, statistics, math or business administration; a graduate degree is an asset
- Completion of the CFA program
- Completion of other industry designations (e.g. FRM, CPA, CAIA, etc.) is an asset
- Practical experience working with Microsoft Excel and PowerPoint is required
- Knowledge of AI applications, business intelligence software (e.g., Tableau, Microsoft Power BI, etc.) and coding (e.g., Python, Matlab, etc.) used in risk analysis is an asset

Compensation

- A competitive compensation package will be negotiated based on experience and qualifications.

Apply Now

To apply for this position, or for additional information about TRAF and the Director, Investment Risk Management role, please contact employment@traf.mb.ca with your cover letter and resume.

We thank all applicants; however, only those under consideration will be contacted.

